

Financial Reports for Financial Year 1 January 2024 to 31 December 2024

Consistent with the requirements of the *Associations Incorporation Act 1991*, as Treasurer, I hereby present to FOG's 2025 AGM my financial reports for 2024.

General Account

The General Account had a balance of \$104,996.08 at the end of 2024, up from \$92,081.43 at the end of 2023. This represents a net income of \$12,914.65 for 2024, which was less than the net income from the previous year (\$17,569).

Overall income was higher (\$42,7388 vs \$38,220), largely due to increased book sales and \$28,887 grant money for Blue Gum Point, but the increase in expenses was even higher (\$32,473 vs \$20,650), with \$26,706 of this spent on the Blue Gum Point restoration.

Income from memberships in 2024 (\$5,490) remained almost the same as 2023 (\$5,440).

Gift fund

The Gift Fund received \$7,400 in donations in 2024, considerably less than \$20,800 in 2023 when we actively campaigned for donations. The reduced donations coincided with increased expenditure, leading to a net loss of \$1470 for 2024. The largest items of expenditure were the final payment of three FSP project grants (\$4,500) and the cost of running the grasslands workshop.

The end of year balance for the Gift Fund 2024 was \$30,148.

David Johnson, Treasurer
Friends of Grasslands Inc
15 March 2025